

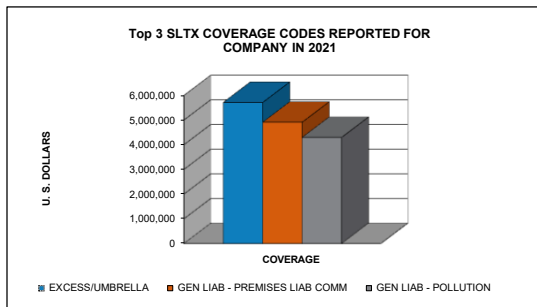
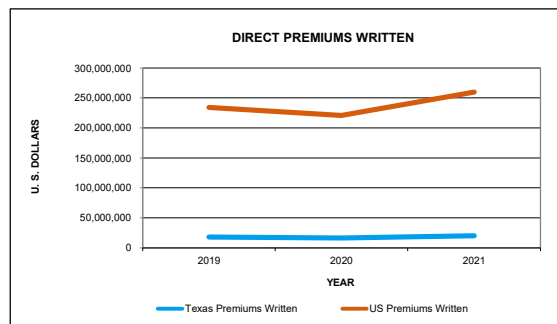
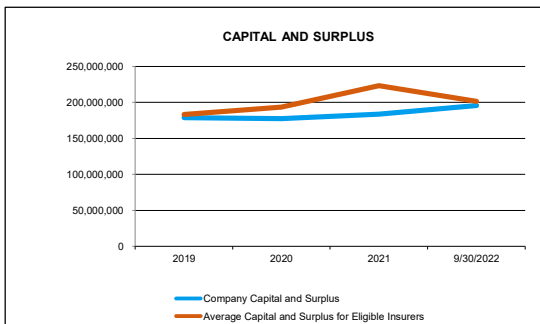
<b>Tokio Marine Specialty Insurance Company</b>			Issue Date: 12/20/2022		
Insurer #:	80101248	NAIC #:	23850	AMB#	000763

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jul-90	Domicile Delaware	Superior	Insurance Group Philadelphia Insurance Companies Group
Incorporation Date	15-Jul-86	Main Administrative Office Three Bala Plaza Suite 100 Bala Cynwyd, PA 19004	<b>A++</b> Dec-21	Parent Company Tokio Marine Holdings, Inc
Commenced Business	23-Oct-86			Parent Domicile Japan

	9/30/2022	2021	2020	2019
Capital & Surplus	195,673,000	183,825,000	177,691,000	178,735,000
Underwriting Gain (Loss)	8,111,000	8,700,000	9,343,000	(2,511,000)
Net Income After Tax	15,515,000	19,314,000	20,264,000	11,318,000
Cash Flow from Operations		38,759,000	51,012,000	18,596,000
Gross Premium		432,260,000	383,363,000	402,384,000
Net Premium	144,040,000	172,148,000	162,549,000	168,528,000
Direct Premium Total	207,845,000	260,111,000	220,815,000	233,858,000
Direct Premium in Texas (Schedule T)		20,240,000	16,521,000	17,985,000
% of Direct Premium in Texas		8%	7%	8%
Texas' Rank in writings (Schedule T)		4	3	3
SLTX Premium Processed		20,890,350	21,342,369	19,507,210
Rank among all Texas S/L Insurers		86	71	65
Combined Ratio		95%	94%	102%
IRIS Ratios Outside Usual Range		1	0	0

1- Gross Premium to Surplus	235.00%	2- Net Premium to Surplus	94.00%	3- Change in Net Premium Written (%)	6.00%
<i>Usual Range: Less than 900%</i>		<i>Usual Range: Less than 300%</i>		<i>Usual Range: Between -33% and 33%</i>	
4- Surplus Aid Ratio	3.00%	5- Two Year Operating Ratio	85.00%	Investment Yield	
<i>Usual Range: Less than 15%</i>		<i>Usual Range: Less than 100%</i>		<i>Usual Range: Between 3% and 6.5%</i>	
7- Gross Change in Surplus (%)	3.00%	8- Net Change in Surplus (%)	3.00%	9- Liabilities to Liquid Assets	
<i>Usual Range: Between -10% and 50%</i>		<i>Usual Range: Between -10% and 25%</i>		<i>Usual Range: Less than 100%</i>	
10- Agents Balances to Surplus	29.00%	11- One Year Development to Surplus	-3.00%	12- Two Year Development to Surplus	
<i>Usual Range: Less than 40%</i>		<i>Usual Range: Less than 20%</i>		<i>Usual Range: Less than 20%</i>	
		13- Current Estimated Reserve Deficiency			
		-9.00%			
		<i>Usual Range: Less than 25%</i>			



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 11,061,000.00
2 Other Liab (Claims-made)	\$ 3,628,000.00
3 Comm Mult Peril(Non-Liability)	\$ 1,513,000.00
4 Comm Mult Peril(Liab)	\$ 1,505,000.00
5 Products Liab	\$ 1,083,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 11,258,000.00
2 Comm Mult Peril(Non-Liability)	\$ 3,925,000.00
3 Other Liab (Claims-made)	\$ 2,893,000.00
4 Comm Mult Peril(Liab)	\$ 1,928,000.00
5 Comm Auto Phys Damage	\$ 410,000.00